

Resolution #26-2022/2023

BE IT HEREBY RESOLVED that the Grundy County Board of Supervisors approves the following list of financial institutions to be depositories of the county funds and that the County Treasurer is hereby authorized to deposit the county funds in amounts not to exceed the maximum approved for each respective financial institution as set out herein: GNB Bank of Grundy Center -- \$18,000,000; Farmers Savings Bank of Beaman -- \$5,000,000; MidWestOne Bank of Conrad -- \$10,000,000; Fidelity Bank & Trust of Dike -- \$5,000,000; Peoples Savings Bank of Wellsburg -- \$5,000,000; Lincoln Savings Bank of Reinbeck -- \$5,000,000; Iowa Public Agency Investment Trust of Des Moines -- \$5,000,000; Green Belt Bank & Trust of Grundy Center -- \$10,000,000; and First National Bank of Omaha -- \$1,000,000.

BE IT FURTHER RESOLVED that the various county officers are hereby authorized to deposit county funds in amounts not to exceed the maximum approved for each respective financial institution as set out herein: County Recorder – GNB Bank of Grundy Center \$150,000, Green Belt Bank & Trust of Grundy Center \$150,000, and Farmers Savings Bank of Beaman \$150,000; County Sheriff – GNB Bank of Grundy Center \$250,000; and Iowa Governmental Health Care Plan (IGHCP) – Two Rivers Bank & Trust of Burlington - \$500,000.

Passed and adopted this 3rd day of January, 2023.

GRUNDY COUNTY BOARD OF SUPERVISORS



Chairperson

ATTEST:



Rhonda R. Deters, County Auditor