

RESOLUTION NO. #16-2013/2014

RESOLUTION TERMINATING THE DEVELOPMENT
AGREEMENT BY AND BETWEEN GRUNDY COUNTY, IOWA
AND OLDEROG WHOLESALE TIRES, INC.

WHEREAS, this Board of Supervisors entered into a Development Agreement dated November 26, 2007 by and between Grundy County, Iowa (the "County") and Olderog Wholesale Tires, Inc. ("Olderog"); and

WHEREAS, the County wished to provide incentives to the Developer to purchase, and operate a "spec" building on certain property within the Grundy County Urban Renewal Area: Grundy County Industrial Park Project Area, as amended; which was established by Resolution No. 51-2003/2004 and approved on May 12, 2004; and

WHEREAS, pursuant to Section 2(g) of the Development Agreement, Olderog agreed to maintain 4 Full-Time Employment Units in return for a series of Economic Development Grants to be paid from the Urban Renewal Tax Increment Fund of the County; and

WHEREAS, a Notice of Default was sent to Mark Olderog at the address provided in the Development Agreement on September 9, 2013 requesting the Annual Certification required in the Development Agreement be provided within 30 days to the County showing that 4 Full Time Employment Units were currently employed and have been employed throughout the term of the Agreement; and

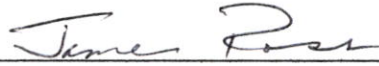
WHEREAS, the County received no response from Olderog in said 30 day period of time; and

WHEREAS, accordingly, the Board of Supervisors has now determined that said Development Agreement by and between Grundy County, Iowa and Olderog Wholesale Tires, Inc. should be terminated.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF SUPERVISORS OF GRUNDY COUNTY, IOWA:

Section 1. That the Development Agreement dated November 26, 2007 by and between Grundy County, Iowa and Olderog Wholesale Tires, Inc. shall be and is hereby terminated effective as of the date hereof.

PASSED AND APPROVED this 21st day of October, 2013.



James Ross, Chairperson
Board of Supervisors

ATTEST:



Rhonda R. Deters, County Auditor

NOTICE AND CALL TO PUBLIC MEETING

Governmental Body: Grundy County Board of Supervisors

Date of Meeting: October 21, 2013

Place of Meeting: Supervisors Room
Grundy County Courthouse, 706 G Ave., Grundy Center, Iowa

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Supervisors of Grundy County, Iowa, will meet at the date, time, and place set forth herein.

Tentative agenda for said meeting is as follows:

1. Call to order and taking of roll – 9:00 A.M.
2. Reading of minutes of the previous meeting.
3. Business items:

9:00 – Todd Rickert, CPC Administrator
Case Management Services update

9:10 – Nancy Haren, Public Health Manager
Agency update
Introduction of Public Health Team Lead
Consideration of creation of Facebook page for Public Health

9:25 – Kirby D. Schmidt, County Attorney
Certification of application for condemnation

9:35 – Gary Mauer, County Engineer
Windstream Utility Permit
Department update

9:45 – Mary Ingham, Director, Crisis Intervention Service
Agency update

- Recorder's Quarterly Report
- Resolution #16-2013/2014 terminating the Development Agreement between Grundy County, Iowa, and Olderog Wholesale Tires, Inc.
- Approval of Annual Urban Renewal Report – FY 2013
- Approve payment of bills
- Updates on various board and committee meetings

4. Adjournment

This notice is given by the direction of the Grundy County Board of Supervisors pursuant to chapter 21.4 of the Code of Iowa. If you have a disability requiring special meeting accommodations, please call 319-824-5813.



Rhonda R. Deters, County Auditor