RESOLUTION NUMBER 42-2019/2020

A RESOLUTION OF THE BOARD OF SUPERVISORS OF GRUNDY COUNTY, IOWA, ADOPTING AN ADMINISTRATIVE PLAN FOR THE GRUNDY COUNTY HOMEBUYER PROGRAM

WHEREAS, the Grundy County Board of Supervisors desires to make an application to the Iowa Economic Development Authority for Community Development Block Grant (CDBG) Owner-Occupied Housing Rehabilitation Program; and

WHEREAS, said program would provide down payment, closing costs and lead hazard remediation services to 5 single-family, owner-occupied homes within Grundy County; and

WHEREAS, a requirement of the grant award is to prepare an Administrative Plan describing the policies, procedures, and standards by which the program will be managed; and

WHEREAS, said Administrative Plan for the Grundy County Homebuyer Program was presented to the Board of Supervisors on June 22, 2020; and

WHEREAS, said Plan will be sent to the Iowa Economic Development Authority for its approval; and

WHEREAS, said Administrative Plan is in the best interest of the Grundy County Homebuyer Program.

NOW THEREFORE BE IT RESOLVED that the Grundy County Board of Supervisors of Grundy County, Iowa does hereby approve and adopt the Administrative Plan for the Grundy County Homebuyer Program, pending approval by the Iowa Economic Development Authority, on this <u>22nd</u> day of June, 2020.

Barbara L. Smith, Chairperson

ATTEST:

Rhonda R. Deters. County Auditor