RESOLUTION NUMBER 43-2019/2020

A RESOLUTION OF THE BOARD OF SUPERVISORS OF GRUNDY COUNTY, IOWA GRANTING THE IOWA ECONOMIC DEVELOPMENT AUTHORITY CERTAIN FINANCIAL ASSURANCES IN CONJUNCTION WITH THE COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION

WHEREAS, the total estimated cost of the Homebuyer Assistance Program is \$121,325;

WHEREAS, Grundy County is applying for \$121,325 in Community Development Block Grant (CDBG) funding assistance for this project;

WHEREAS, said Program funds are part of the annual allocation of CDBG funds provided to the State of Iowa by the U.S. Department of Housing and Urban Development;

WHEREAS, this project was identified as part of a local Housing Needs Assessment completed in 2020.

NOW THEREFORE BE IT RESOLVED by the Board of Supervisors of Grundy County, Iowa approves an application for the CDBG program in the amount of \$121,325.

Passed and adopted this 22nd day of June, 2020.

Barbara L. Smith, Chairperson

ATTEST:

Rhonda R. Deters, County Auditor